

CP Joshi elected Rajasthan Cricket Association President



Congress leader CP Joshi won the Rajasthan Cricket Association (RCA) elections.

- Joshi and former IPL chairman Lalit Modi's son Ruchir Modi were the frontrunners for the post.
- Joshi got 19 votes against Ruchir 14. The posts of Secretary and Treasurer has gone to Rajendra Nandu and Pinkesh Jain respectively.
- The elections were slated on April 26th but secretary Surendra Tiwari abruptly called off process as it was believed that Joshi faction was in majority.
- Mohammad Iqbal, another Congressman beat Ram Prakash Choudhary 19–14 to take the post of vice-president while Mahendranagar, also of Joshi faction, emerged victorious against Shatrughan Tiwari 18–15.
- Apart from this KK Nimawat defeated Ramesh Gupta 19-14 for the post of executive member.

The Lalit Modi faction had earlier called off the RCA elections slated for 26th April, citing legal tangles, at a stage when two days of nominations had already passed the Rajasthan High Court ordered that RCA election would take place on May 29.

India is second most complex tax jurisdiction: Deloitte



Indian tax laws are perceived to be second most complex in the Asia-Pacific region, becoming even less predictable over the last three years, a Deloitte survey has said.

- India ranks only after China in having most complex jurisdiction for taxation and most complicated requirements of tax, the Asia Pacific Tax Complexity Survey conducted by Deloitte said.
- Japan, Australia, Indonesia and South Korea trail India in the complexity index.
- —In these two jurisdictions (China and India), well over half of the respondents believe complexity in the regime has increased in the last 3 years, it said.
- By 'complexity', it meant the perceived level of difficulty in interpreting the tax law and rules in the relevant jurisdictions.

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- —An overwhelming majority of over 90 per cent respondents said that they would like to see tax reform in India along with China and Indonesia.
- Specifically for India, the survey respondents suggest that they look forward to reform taking place in timeliness and quality of audits and adoption of BEPS recommendations,|| Deloitte said.

SBI to charge customers for withdrawals from its ATMs starting April



As private banks take the lead to introduce cash transaction charges, India's largest public sector bank SBI has taken the demonetisation plunge too.

- Come April 1st and its customers will have to shell out extra charge for using debit cards and ATMs above the mandatory limit.
- As per the notification accessed by India Today, State Bank of India will be charging 10 rupees (excluding service tax) beyond five ATM withdrawals for its customers.
- Currently, under RBI guidelines, banks must offer their savings bank account holders a minimum of five free transactions.
- SBI has also mandated banks to offer at least 3 free transactions to card holders of other banks at their ATMs.
- So for non-SBI card holders, the bank will be charging 20 rupees (excluding service tax) for crossing the limit.
- It has so far kept 3 transactions till Rs 1000 withdrawal from its ATM by non-SBI account holders free.
- Account holders using SBI debit cards will have to shell out Rs 50 (excluding service tax) if they exceed the fixed limit.

The bank has given a levy of 2 transactions below Rs 1000, two transactions between Rs 1000 and Rs 25,000, and 15 transactions between Rs 50,000 and Rs 1 lakh, which will be free of charge.



Cricket South Africa announces launching of T20 Global League

Cricket South Africa (CSA) on 31 May 2017 announced that it has planned a Twenty20 cricket league and it will be known as T20 Global League.

ECONOMY

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- As per reports, the league will make its debut in the last quarter of 2017.
- There will be eight participating teams consisting of local and international players. The team ownership will be revealed on 19 June 2017 in London.
- In addition to this, Cricket South Africa also unveiled the associated logo of the T20 Global League at the Wanderers Stadium.
- The logo depicts the African continent along with the radiance on South Africa, replaced the word 'destination' with a visual reference.
- Chris Nenzani said it is their duty as Cricket South Africa to safeguard the future of the game.
- By backing a high-value tournament like the new T20 Global League, and investing in synergistic partnerships with key stakeholders, the T20 Global League is perfectly positioned to become an internationally successful sporting event.

World TT Championships: Mouma-Manika makes history by becoming first Indian pair to reach quarters



Manika Batra and Mouma Das on 1 June 2017 entered into the quarterfinals of the World Table Tennis Championships in Dusseldorf.

- With this, the duo also created a history by becoming the first Indian pair to reach the quarterfinals of the World Table Tennis Championships.
- Mouma and Manika created history with luck on their side as they got a walkover from the Netherlands and Polish combination of Li Jie and Li Quian, the latter reportedly was hospitalised last night after falling sick.
- After qualifying for the quarterfinals, Mouma said, "I don't know what to even feel. It's just sad that our opponents could not play the match.
- But at the same time, I am so elated that we have created history for our country".
- Now in quarterfinals, the Indian duo will take Chinese pair of Ding Ning (ranked no. 1) and Liu Shiwe (ranked no. 2) on 2 June 2017.
- The Chinese pair is considered as a lethal left and right combination in the world of Table Tennis.

Trump announces US withdrawal from Paris Agreement on Climate Change



President Donald Trump announced on 1 June 2017 that he would withdraw the United States from the landmark 2015 Paris agreement to fight climate change.

- The move, perfectly in line with Trump's "America First" message that he used during his Presidential campaign, has drawn flak from US allies and business leaders across the world.
- Trump stated that the Paris accord would undermine the U.S. economy, cost U.S. jobs, weaken American national sovereignty and put the country at a permanent disadvantage to the other countries of the world.
"The nations asking us to stay in the agreement are the same countries that have collectively cost America trillions of dollars through tough trade practices and in many cases lax contributions to our critical military alliance," Trump said.

Prithvi-II missile successfully test-fired



Prithvi-II missile successfully test-fired India Army on 2 June 2017 successfully test-fired its indigenously developed nuclear-capable Prithvi-II missile from a test range in Odisha as part of a user trial.

- The trial of this surface-to-surface missile was carried out from a mobile launcher from launch complex-3 of the Integrated Test Range (ITR) at Chandipur.
- Prithvi-II Missile is the first missile to be developed by Defence Research and Development Organisation (DRDO) under India's Integrated Guided Missile Development Program (IGMDP).
- It was inducted into India's armed forces in 2003.
- It weighs around 4600 kilogram and has a strike range of 350 kilometre.
It is capable of carrying 500 kg to 1000 kg of warheads and is thrust by liquid propulsion twin engines.

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DEFENCE

Airtel, Telenor approach NCLT for merger approval, after Sebi nod



Bharti Airtel Ltd Thursday said it had received approval from the Securities and Exchange Board of India (Sebi) and the country's top exchanges— Bombay Stock Exchange and National Stock Exchange to merge Telenor (India) Communications Pvt. Ltd with itself.

- Airtel and Telenor have also filed a joint application before the New Delhi bench of National Company Law Tribunal (NCLT) for approval of the merger.
- In a statement, the firm said the merger also requires approval from the Competition Commission of India (CCI).
- —Telenor India and Airtel have today (Thursday) filed the joint company application before the New Delhi Bench of the National Company Law Tribunal for approval of the proposed scheme of merger.
- The merger is inter alia subject to other statutory approvals including from the Competition Commission of India,|| Bharti Airtel said in a statement.

Airtel had on 24 February said it would acquire the assets of Telenor ASA's India business, as the country's biggest telecom operator seeks to preserve its position in a market where new entrant Reliance Jio Infocomm Ltd's aggressive pricing has spurred a wave of consolidation.