

BHARAT SCHOOL OF BANKING

INDIAN ECONOMY

Q1. Which one of the following is not considered as an infrastructure investment? Investment in a

- (a) Power project
- (b) Railways project
- (c) Telecommunication
- (d) Automobile Industry

Q2. Which one of the following currencies has the highest value in terms of rupee?

- (a) Pound
- (b) Dollar
- (c) Euro
- (d) Saudi Rial

Q3. What is known as the open market operation of the RBI?

- (a) Buying and selling of stocks
- (b) Auctioning of foreign exchange
- (c) Trading in securities
- (d) Transactions in gold

Q4. Which of the following functions as a controller of credit in India?

- (a) The central Government
- (b) The Reserve Bank of India
- (c) The State Bank of India
- (d) The planning Commission

Q5. When did the Rupee become a freely convertible currency on current account, in India?

- (a) 2000
- (b) 2001
- (c) 1994
- (d) 1999

Q6. Antyodaya Programme is associated with

- (a) Liberation of bonded labour
- (b) Bringing up cultural revolution in India
- (c) Demands of textile labourers
- (d) Upliftment of the poorest of the poor

Q7. The Government resorts to devaluation of its currency in order to promote

- (a) national income
- (b) international goodwill
- (c) exports
- (d) savings

Q8. The basic regulatory authority for mutual funds and stock markets lies with the

- (a) Government of India
- (b) Reserve Bank of India
- (c) SEBI
- (d) Stock Exchange

Q9. In India the largest public undertaking is-

- (a) Air India
- (b) NTPC
- (c) IOC

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(d) LIC

Q10. Which authority decides about the States' share in central taxes?

- (a) Finance Commission
- (b) Planning Commission
- (c) Election Commission
- (d) Finance Ministry

solutions

S1. Ans.(d)

Sol.

S2. Ans.(a)

Sol.

S3. Ans.(c)

Sol.

S4. Ans.(c)

Sol.

S5. Ans.(c)

Sol.

S6. Ans.(d)

Sol.

S7. Ans.(c)

Sol.

S8. Ans.(b)

Sol.

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S9. Ans.(c)

Sol.

S10. Ans.(a)