

Ravi Shankar Prasad Meets the Industry Leaders to Develop a Roadmap for US\$1 Trillion Digital Economy



Digital India being one of the most important programmes of the Government of India, the Ministry of Electronics & Information Technology (MeitY) today organized a high-level consultation with the industry leaders from IT and ITeS sector with focus on digital financial services and e-commerce.

- The consultation was conducted for developing the roadmap for One Trillion Dollar Digital Economy in India.
- The meeting was chaired by Shri Ravi Shankar Prasad, Hon^{ble} Union Minister for Electronics & Information Technology and Law & Justice, in the presence of Shri P. P. Chaudhary, Hon^{ble} Minister of State, Ministry of Electronics & Information Technology and Law & Justice, Ms. Aruna Sundararajan, Secretary, Ministry of Electronics & Information Technology and Dr. Ajay Kumar, Additional Secretary, Ministry of Electronics & Information Technology.
- The industry was represented by leading corporate houses and industry associations like Infosys, IBM, Wipro, Google, Microsoft, Mahindra Tech, Intel Corporation, Panasonic India, NIIT, Quickheal, Practo, Hike, Lava International Ltd, Cyient Ltd, IVCA, NPCI, NASSCOM, IAMA et al.

Insolvency and Bankruptcy Board of India notifies Fast Track Insolvency Resolution Process for Corporate Persons Regulations



The Insolvency and Bankruptcy Board of India (IBBI), in exercise of its powers conferred by sections 58, 196 and 208 read with section 240 of the Insolvency and Bankruptcy Code, 2016 (Code), has notified the Insolvency and Bankruptcy Board of India (Fast Track Insolvency Resolution Process for Corporate Persons)

Regulations, 2017.

- These regulations provide the process from initiation of insolvency resolution of eligible corporate debtors till its conclusion with approval of the resolution plan by the Adjudicating Authority. The process in these cases shall be completed within a period of 90 days, as against 180 days in other cases.
- However, the Adjudicating Authority may, if satisfied, extend the period of 90 days by a further period up to 45 days for completion of the process.
- A creditor or a corporate debtor may file an application, along with the proof of existence of default, to the Adjudicating Authority for initiating fast track resolution process.
- After the application is admitted and the interim resolution professional (IRP) is appointed, if the IRP is of the opinion, based on the records of corporate debtor, that the fast track process is not applicable to the corporate debtor, he shall file an application before expiry of 21 days from the date of his appointment, to Adjudicating Authority to pass an order to convert the fast track process into a normal corporate insolvency resolution process.

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HRD Ministry to organize several programmes to popularise Yoga



Yoga is a way of living that aims towards 'a healthy mind in a healthy body' and to inculcate the benefits of yoga in our everyday life the Ministry of Human Resource Development has taken various initiatives to promote it among the masses specially the students and faculties in all parts of the country on 3rd International Day of Yoga (21st June, 2017).

- Yoga Olympiad 2017 is the Second Olympiad involving school children from upper-Primary to secondary stages will be organized by the National Council of Educational Research and Training (NCERT) from 18th -20th June, 2017 at NCERT, New Delhi.
- The idea behind conducting an Olympiad is that it should feel like an Olympic Sports event or peace run in the field of yoga. The message intended through the yoga Olympiad is to achieve peace, harmony and love in collaboration.
- The Yoga Olympiad will be organised by NCERT along with the Regional Institute of Education (RIEs) this year. The theme for the Yoga Olympiad is 'Yoga for Health and Harmony'.

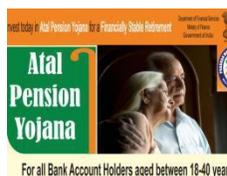
Awareness session on Industrial Information System – Chhattisgarh



An awareness programme was conducted by Department of Industrial Policy and Promotion at Naya Raipur, Chhattisgarh on the Industrial Information System on June 15, 2017.

- The programme was chaired by Shri Chandu Lal Sahu. Hon^{ble} Member Parliament Mahasamund and Member of Consultative Committee of the Ministry of Commerce and Industry The session was attended by senior govt. officials from Chhattisgarh Govt and industry associations.
- Sh Sunil Mishra MD Chhattisgarh State Industrial Development Corporation gave an overview of Industries in Chattisgarh. The state is rich in minerals and a quarter of power comes from the state. The state is strong in core industries particularly steel.
- Dr Vandana Kumar JS DIPP made a presentation on the „Industrial Information System which has been developed with the support of Ministry of Electronics and IT in collaboration with BISAG.

Atal Pension Yojana (APY) can now be subscribed digitally



Pension Fund Regulatory and Development Authority (PFRDA) has now introduced “APY@eNPS” which involves a complete digital enrolment process.

NATIONAL NEWS

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- This is the latest in the series of various initiatives taken by PFRDA for expansion of outreach of Atal Pension Yojana (APY), to give additional push to cover the as yet unreached population at greater ease.
- PFRDA has conducted meetings with Banks and Deptt of Post at Kolkata, Bengaluru & Mumbai respectively for the earliest roll out of the facility call.
- Shri A G Das, CGM, PFRDA recently addressed the meetings at Mumbai where IT department /Nodal officers of the Banks/Deptt of Post were present. PFRDA had briefed about the benefits of APY@eNPS platform to the Service Providers under APY where more than 45 bank officials (IT officials/Nodal Officers) were present.
- The APY service providers have been briefed to develop APY@eNPS channel features before 30th June 2017.

The Union Finance Minister Shri Arun Jaitley called upon H.E. President MOON Jae-in of the Republic of Korea



Minister of Finance, Corporate Affairs and Defence Shri H.E. President MOON Jae-in of the Republic of Korea yesterday.

- Finance Minister Mr. Jaitley Congratulated President Moon on his recent election and conveyed the good wishes of the Prime Minister of India.
- Complimenting President Moon for his vision for the region and the relationship with India, and recalling the PMs invitation to the President to visit India, FM hoped that the two leaders would meet soon.
- Welcoming Finance Minister Mr. Jaitley To Korea, President Moon thanked Prime Minister Narendra Modi for his good wishes since the election win, including over Twitter, recalling in particular the PMs gesture of doing so in Korean.
- Recalling the PMs congratulatory phone call of May 11, President Moon said there was a strong will on both sides in building the bilateral relationship.

Indian-Origin Leo Varadkar Elected Ireland's Prime Minister



Leo Varadkar was elected Irish Prime Minister on Wednesday, making the 38-year-old son of an Indian immigrant the first gay premier of the once-staunchly Catholic country and the youngest person to hold the office.

- Despite inheriting Europe's fastest-growing economy, he will face immediate challenges in the shape of neighbouring Britain's exit from the European Union, a political crisis in Northern Ireland and a housing crisis at home.
- Varadkar succeeded Enda Kenny earlier this month as leader of the Fine Gael party.
- Colleagues pinned their hopes of an unprecedented third term on the

NATIONAL NEWS

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straight-talking Varadkar, who they believe can widen their appeal in elections that may be triggered as soon as next year.

- Varadkar's elevation marks another chapter in the social change that has swept through the country of 4.6 million people that only decriminalised homosexuality in 1993 and legalised divorce two years later.
- While analysts expect few major policy shifts from Varadkar and his new cabinet, the new Fine Gael leader has hinted at some changes.

Former BCCI secretary Jyoti Bajpai passes away



Jyoti Bajpai, the Uttar Pradesh-based former joint secretary (1997 to 2003) and treasurer (2003 to 2005) of the Board of Control for Cricket in India, passed away on Wednesday (June 14), the Indian board has announced.

- “Bajpai played an immense role in the development of the sport in Uttar Pradesh in his roles as the honorary secretary and director of the Uttar Pradesh Cricket Association (UPCA) for many years,” said the BCCI in a statement.
- Amitabh Chaudhary, the acting BCCI secretary, condoled the veteran administrator’s death, saying, “In Mr Bajpai, we saw the perfect blend of a strong will of an able administrator and compassion of a cricket lover. I extend my deepest condolences to his family and friends in this hour of grief.”
- CK Khanna, the acting BCCI president, added, “I offer my heartfelt condolences on the passing away of Mr Jyoti Bajpai. We have lost a great cricket administrator. I have had the privilege to work with him in the Board. Our thoughts are with his family.”

OBITUARY

