

## Govt plans to change security marks of notes every 3-4 years



To check counterfeiting, the government plans to change security features of higher denomination banknotes of Rs2,000 and Rs500 every 3-4 years in accordance with global standards.

- The move comes in the wake of recovery of a large amount of fake Indian currency notes in last four months after demonetisation.
- The issue was discussed threadbare at a high-level meeting on Thursday attended by senior officials of the ministries of finance and home, including Union home secretary Rajiv Mehrishi.
- Advocating the move, home ministry officials said most of the developed countries change security features of their currency notes every 3-4 years and therefore, it is absolutely necessary for India to follow this policy.
- The change in design of Indian currency notes of higher denominations was long due.
- Till its demonetisation, there had been no major change in the Rs1,000 note since its introduction in 2000.

**NATIONAL  
NEWS**

## Govt to exempt education, healthcare from GST



Education, healthcare and pilgrimages will continue to be out of the service tax net under the Goods and Services Tax (GST) regime as the Centre wants to avoid any shock in the first year of the rollout by bringing in new services.

- Besides making a strong case to the GST Council for not including services that are out of tax net currently, the Centre will also pitch for keeping concessional rate for services like transport at the current level.
- The GST Council, headed by Finance Minister Arun Jaitley and comprising representatives of all states, is scheduled to meet in Srinagar on May 18-19 to decide on rates various good and services will be charged in the new indirect tax regime that is being targeted for rollout from July 1.
- Adhia said the endeavour would be to maintain the current tax incidence on a commodity or service at the same level in the new GST regime.

**NATIONAL  
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# BHARAT SCHOOL OF BANKING APRIL 3 CURRENT AFFAIRS

## Prakash Javadekar Declares IIM Trichy New Permanent Campus Open



The Union Minister of Human Resource Development, Shri Prakash Javadekar today declared open the new permanent campus of Indian Institute of Management, Trichy in Tamil Nadu through Video Conferencing here in New Delhi.

### NATIONAL NEWS

- Speaking on this occasion he congratulated the faculty of IIM Trichy for the timely completion of New Campus and expressed hope that best quality education in the new premises will be offered to the students coming there with promising dreams of a settled and secure career.
- The Minister said in our quest for quality education and our quest for continuous improvement in the quality of higher education and providing facilities for medical student the government has opened 7 new IIMs, 6 New IITs One New Central University , One New IIIT and one new NIT, more than 104 Kendriya Vidyalayas and 62 Navodaya Vidyalayas.
- Our effort is for expansion of quality education, he said.
- The Minister exhorted the students for extending helping hand to society as and when required in future as for now the expenses on their career building are coming from the taxes paid by the citizen and society at large.
- He also accepted the invitation of faculty to visit IIM Trichy in near future.

## PM Modi inaugurates India's longest road tunnel in J&K



Prime Minister Narendra Modi today inaugurated India's longest road tunnel on the Jammu-Srinagar National Highway, making it operational for traffic.

### NATIONAL NEWS

- Security has been tightened across the state.
- Speaking ahead of the inauguration, Jitendra Singh, who is the Union Minister of State in the PM's Office said, "It is a matter of great pride for the people of Jammu and Kashmir that this great tunnel is being dedicated to the nation by none other than Prime Minister Narendra Modi - the most popular PM.
- It is dedicated to the nation in keeping with his call for a new India."
- The tunnel will save fuel worth nearly Rs 99 crores a year. "Rs 27 lakh worth of fuel is likely to be saved per day," Mr Singh said.
- The tunnel will also reduce the travel time between Jammu and Srinagar by two hours
- The distance between Chenani and Nashri will now be 10.9 kms (between two

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ends of the tunnel), instead of the existing 41 kms.

- The Chenani-Nashri tunnel is 10.9 kms long and will reduce travel time between Jammu and Srinagar

## Sindhu beats Marin to win Indian Open



P V Sindhu on 2 April 2017 defeated reigning Olympic champion Carolina Marin of Spain to lift her maiden India Open Super Series title.

- Third seeded Sindhu defeated Marin 21-19, 21-16 at the Siri Fort Sports Complex.
- The Indian badminton player had last defeated Marin in the BWF Super Series in Dubai in the year 2016.
- Born on 5 July 1995, Pusarla Venkata Sindhu is an Indian professional badminton player.
- At the 2016 Summer Olympics, she became the first Indian woman to win an Olympic silver medal.
- In 2013, she became the first ever Indian women's singles player to win a medal at the Badminton World Championships.
- In March 2015, she was conferred with the Padma Shri.
- The India Open is officially titled as the Yonex-Sunrise India Open.

## SPORTS

## 2 April - World Autism Awareness Day



The World Autism Awareness Day 2017 was observed across the world on 2 April 2017.

## DAYS AND DATES

- The 2017 theme for the day is Toward Autonomy and Self-Determination.
- World Autism Awareness Day is an internationally recognised day, encouraging Member States of the United Nations to take measures to raise awareness about children with autism throughout the world.
- It was designated by the United Nations General Assembly resolution 62/139.
- World Autism Awareness Day, passed in council on 1 November 2007 and adopted on 18 December 2007.
- This resolution was passed and adopted without a vote in the UN General Assembly, mainly as a supplement to previous UN initiatives to improve human rights.

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- World Autism Day is also one of only four official health-specific UN Days.
- Autism is a lifelong developmental disability that manifests itself during the first three years of life.

## Japan officially announces Bitcoin as currency



Bitcoin has finally gained the recognition of a mainstream currency along the lines of other fiat currencies.

### GLOBAL NEWS

- The privilege follows the implementation of a new law in Japan which categorizes Bitcoin as a legal payment option within the country.
- The much-awaited law went into effect on April 1, 2017 (beginning of a new fiscal year in many countries).
- With the new law's implementation, Bitcoin exchanges will also come under additional regulatory scrutiny.
- The recognition of cryptocurrency as a legal tender also means the applicability of regulations governing banks and financial institutions to cryptocurrency exchange platforms.
- They will be required to comply with strict anti-money laundering (AML) and Know Your Customer (KYC) requirements, along with annual audits.
- Other requirements include meeting the stated capital and cyber security requirements to ensure consumer protection.

## Prof. David R. Syiemlieh takes Oath as Chairman, UPSC



Prof. David R. Syiemlieh took the Oath of Office and Secrecy as Chairman, Union Public Service Commission, under clause (1) of Article 316 of the Constitution of India, today.

### APPOINTMENTS

- The oath was administered by Shri Vinay Mittal, the senior most Member of the Commission, at a function at the UPSC office.
- Prof. Syiemlieh joined the Commission as Member on June 25, 2012 and was later on appointed to perform the duties of the post of Chairman, UPSC under Article 316 (1A) of the Constitution of India w.e.f. January 4, 2017.
- Prior to joining UPSC, Prof. Syiemlieh was Vice Chancellor, Rajiv Gandhi University, Itanagar.
- Prof. Syiemlieh has held many important positions in various policy making, academic and administrative bodies.
- He has authored/edited several books/publications and had been awarded Senior Fulbright Fellowship in the year 1999.