

## IISc Bangalore declared Best University in India by Govt



The Indian Institute of Science (IISc), Bangalore, the first Indian institution to make it to the top 10 in a global ranking, has been ranked at the top in the annual national rankings released by the HRD ministry.

- Seven Indian Institutes of Technology (IITs) have also made it to the list of the top 10 educational

institutions released under the National Institutional Ranking Framework (NIRF), the other two being Banaras Hindu University (BHU) and Jawaharlal Nehru University (JNU).

- The results of the second edition of the domestic ranking were announced by HRD Minister Prakash Javadekar here today.
- Unlike last year, this time the ranking was released under five categories -- Overall, Colleges, Universities, Management and Engineering. IISc figured at the top in 'Overall' and 'Universities' categories.
- JNU, which was at third position in the last ranking, has been ranked second this year in 'Universities' category.
- In the 'Overall' ranking, the university, which has been at the centre of controversies for over a year, has been placed at the sixth position.

## Thaawar Chand Gehlot Inaugurates “National Conference on Autism”



Shri Thaawar Chand Gehlot, Minister for Social Justice and Empowerment inaugurated a “National Conference on Autism” organized by The National Trust for the welfare of Persons with Autism, Cerebral Palsy, Mental

Retardation and Multiple Disabilities under Ministry of Social Justice and Empowerment .

- Ministers of State for Social Justice and Empowerment Shri Krishan Pal Gurjar and Shri Ramdas Athawale were also present. A

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Memorandum of Understanding (MoU) was exchanged between The National Trust and Rotary Club in the field of Autism.

- Three publications of The National Trust were also released by Shri Thaawar Chand Gehlot on the occasion.
- Addressing on the occasion, Shri Thaawar Chand Gehlot said that the persons affected by Autism face challenges in many areas of their lives and thus educating the public about Autism Spectrum Disorders (ASD) and raising Autism awareness has been the focus of large scale initiatives in many countries.
- He awarded the talented and creative children living with Autism and wished them success in their career ahead.
- Ministry of Social Justice and Empowerment regularly organizes Camps for distribution of all types of assistive devices to Divyanjana nationwide.

### **President of India Inaugurates the 44 Kms Deoghar - Basukinath Solar Street Light Project**



The President of India, Shri Pranab Mukherjee inaugurated the 44 Kms Deoghar - Basukinath Solar Street Light Project and laid the foundation stone of Software Technology Parks of India (STPI) Centre; Employees State Insurance Corporation Hospital and

Driver's Training Centres at Deoghar, Jharkhand today (April 2, 2017).

- Speaking on the occasion, the President said that Jharkhand played a key role in India's freedom struggle.
- The pain and sacrifices of Sidho Murmu, Kanho Murmu, Tilka Manjhi and Birsa Munda are always remembered. The state has made progress on many fronts since attaining statehood in 2000.
- Its rich deposits of mineral resources, forests and industrial infrastructure etc. have laid down the foundation for all-round development.
- The President said that he comes from Bengal. Indeed, Jharkhand, Bihar, undivided Bengal, Orissa and Assam were part of the same Bengal Presidency for a long period in the earlier part of the last century.
- The area has a shared past and heritage and its shaping in the post Independence era has also been similar.

## Tax Evasion over Rs. 5 crore a non-bailable offence under GST



Tax evasion of over Rs 5 crore under the Goods and Services Tax (GST) regime would be a non-bailable offence.

- The new regime also empowers police to make an arrest without warrant.
- The Central GST (CGST) Act has defined offences related to

taxable good or services.

- The act provides that if the offences will be cognizable and non-bailable when the taxable goods and/or services where the amount of tax evaded or the amount of input tax credit wrongly availed or the amount of refund wrongly taken exceeds Rs 5 crore.
- The Central Board of Excise & Customs (CBEC) in its 223-page frequently asked questions (FAQ) on GST said other offences under the act are non-cognizable and bailable.
- FAQ suggests that cognizable offence means the serious category of offences in respect of which a police officer has the authority to make an arrest without a warrant and to start an investigation with or without the permission of a court.

## RBI clears proposal to introduce Rs. 200 note



The board of the Reserve Bank of India (RBI) has cleared a proposal to introduce banknotes of Rs200 denomination, two people aware of the development said.

- The decision was taken at the RBI board meeting in March, these people said.
- They didn't want to be identified as they aren't authorized to speak to

the media.

- The process of printing the new Rs200 notes is likely to begin after June, once the government officially approves this new denomination, said one of the two people cited earlier.
- The move to introduce lower denomination notes comes against the

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backdrop of the government's move to rework the currency mix.

- On 8 November, it announced the withdrawal of Rs 500 and Rs 1,000 currency notes, amounting to around 86% of currency in circulation of Rs17.9 trillion.
- Since then, RBI has replaced these with the new Rs2,000 and redesigned Rs500 bank notes.
- As on 24 March, currency in circulation was Rs13.12 trillion, still around 27% off pre-demonetization levels.
- The government is encouraging digital payments and may not increase currency in circulation to the pre-demonetization level.

### Essar Sells BPO business Aegis for up to Rs. 2000 crore



Ruias-led Essar Group has decided to sell its business process outsourcing (BPO) firm Aegis to Singapore-based Capital Square Partners for about \$300 million in a bid to reduce the group debts.

- AGC Holdings Limited (AGC) **BUSINESS** Mauritius, a wholly-owned portfolio

company of Essar Global Limited (Essar Global), has entered into a definitive agreement with Capital Square Partners

(CSP) to sell 100% of its stake for an undisclosed amount in ESM Holdings Limited, Mauritius, which is the holding company of Aegis, a major global outsourcing company, according to a company statement on Monday.

- “The deal size is pegged about \$300 million and the net proceeds of this sale will be used to retire Essar’s debt,” said a source in the know of the development.
- Essar entered the BPO business in 2004 with the acquisition of the US-based Aegis Communications Group, with 2,000 employees.
- In 2014, AGC announced the successful sale of Aegis USA Inc to Teleperformance, thereby substantially reducing Aegis revenues and headcount.

## Aruna Sethi appointed as the Chief Adviser (Cost) in the Ministry of Finance, Department of Expenditure



Mrs. Aruna Sethi, 1985 batch officer of Indian Cost Accounts Service (ICoAS) has been elevated to the position of Chief Adviser (Cost) in the Ministry of Finance, Department of Expenditure w.e.f. 1st April, 2017.

- She is the first lady ICoAS officer who has reached this position.

- Earlier, she headed ICoAS from 1st February, 2016 onwards, being the senior most ICoAS officer.
- ICoAS is one of the six Organized Accounting Services of the Government of India.
- Chief Adviser (Cost) is advising the Ministries and Government Undertakings on cost accounts matters and undertaking cost investigation on their behalf.

## Federer Wins Miami Open Title



Roger Federer on 2 April 2017 outclassed Spain's Rafael Nadal to win the 2017 Miami Open Men's Singles title.

- Eighteen-time Grand Slam champion defeated Nadal in straight sets 6-3, 6-4 to win his third Miami Open title.
- Born on 8 August 1981, Roger Federer is a Swiss professional tennis player.

- At present, he is ranked world No. 4 by the Association of Tennis Professionals (ATP)
- He turned professional in 1998.
- From October 2002 to November 2016, he continuously ranked in the top 10.
- He held the No. 1 spot in the ATP rankings for a total of 302 weeks.
- He has won 18 Grand Slam singles titles, the most in history for a male tennis player
- In majors, he has won seven Wimbledon titles, five Australian Open titles, five US Open titles and one French Open title.

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