

Reliance beats TCS to become India's most valuable company



Mukesh Ambani-led Reliance Industries (RIL) surpassed Tata group Tata Consultancy Services (TCS) to become India's most valuable company in terms of market capitalisation (m-cap) in intraday trade.

- RIL, with the m-cap of Rs 457,641 crore was ahead of TCS, which had a m-cap of Rs 457,386 crore at 09.37 am, the BSE data shows. RIL was trading 1.2% higher at Rs 1,407.50, while TCS was flat at Rs 2,321.40.
- RIL, however, trimmed gains as trade progressed and slipped to the No. 2 spot. At 09:51 am; TCS reclaimed the at number one position with m-cap of Rs 457,099 crore. RIL m-cap stood at Rs 456,682 crore, data show.
- Thus far in the calendar year 2017, RIL has outperformed the market by surging 30% as compared to 11.4% rise in the S&P BSE Sensex.
- The technology major TCS, however, has underperformed by falling 1.7% during this period.

SBI surpasses ONGC to become India's most valuable PSU



The State Bank of India (SBI) on 18 April 2017 became India's most valued Public Sector Company in terms of market valuation. The market cap of SBI stood at Rs 235307.51 crore as on 18 April 2017.

- It surpassed state-run energy major Oil & Natural Gas Corporation (ONGC) as its market cap was about Rs 2961.79 crore more than that of ONGC's Rs 232345.72 crore.
- ONGC once used to be the country's most-valued Public Sector Company in terms of market valuation.
- Among the top-10 most valued companies list, SBI is at the fifth position while ONGC is seventh on the list. So far in Financial Year 2017-18, shares of SBI have surged almost 16 per cent while ONGC's shares have fallen by over 4 per cent.
- On the other hand, in Private Sector, IT major Tata Consultancy Services (TCS) became the most-valued Indian company with a market cap of Rs 454902.85 crore, followed by Mukesh Ambani-led Reliance Industries Limited (RIL) with Rs 445578.92 crore market cap.
- TCS had replaced RIL as the most valued firm more than four years ago itself. However, RIL witnessed a sharp growth in recent past on success of telecom venture Jio.

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Disabled people may not stand during National Anthem : SC



The Supreme Court today extended the exemption granted to certain categories of disabled persons from standing while national anthem is played in cinema halls to those affected with autism, cerebral palsy, multiple disabilities, Parkinson's disease, stenosis, leprosy and polio cured.

- The centre had earlier submitted before the court that the home ministry on the directions of the court has issued guidelines on how people with disabilities can show respect when the national anthem is being played in movie halls or public functions saying they should not move and position themselves “maintaining the maximum possible alertness physically”.
- “Having heard learned counsel for the parties, we are inclined to modify the orders and direct that the persons who are wheelchair users, those with autism, persons suffering from cerebral palsy, multiple disabilities, parkinson's, multiple sclerosis leprosy cured, muscular dystrophy and deaf and blind be treated not to be within the ambit of the orders passed by this Court.
- As far as the other categories, which we have not referred to mentioned in the application, are concerned, the same may be considered by the Union of India.
- The issue of the disabled had been taken up by senior advocate Raju Ramachandran.

The Government decides to do away with beacons for all categories of vehicles



With a view to strengthening healthy democratic values in the country, the Central Government took another historic step today.

- The Union Cabinet, in its meeting chaired by Prime Minister Shri Narendra Modi today decided to do away with beacons of all kinds atop all categories of vehicles in the country.
- The government is of the considered opinion that beacons on vehicles are perceived symbols of VIP Culture, and have no place in a democratic country.
- They have no relevance whatsoever.
- Beacons, however, will be allowed on vehicles concerned with emergency and relief services, ambulance, fire service etc.
- In the light of this decision the Ministry of Road Transport & Highways will make necessary provisions in the law.

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The Seventh Pay Review Commission for implementing the recommendations in Education Institutes submits its report to HRD Ministry



Union Minister of Human Resource Development, Shri Prakash Javadekar has assured the teacher fraternity and staff of Education Institutions, University and Colleges of getting justice in their remuneration related matters.

- Addressing media persons here in New Delhi, the Minister said the Seventh Pay Review Commission for implementing the recommendations in educational institute, University and Colleges has submitted its report to the Ministry of Human Resource Development.
- Accordingly, a Committee headed by Secretary Higher Education has been constituted.
- The Committee will have officials from Finance Ministry and other relevant offices and it will submit its final recommendations which will go to Cabinet.
- Shri Prakash Javadekar hoped that the Professors, Staff and every individual in education sector will definitely get benefited.
- He said „those who had some doubt whether government is moving or not in this direction, let me dispel their doubts that we have already started action and soon they will get good news“.
- He further urged the education fraternity to try more vigorously to improve the quality of education at all levels and concentrate on study, examination and assessment work.

IMF trims India's growth percentage to 7.2%



The IMF on Tuesday trimmed India's annual growth forecast by 0.4 percentage points to 7.2 per cent for 2017, citing the impact of demonetisation.

- "In India, the growth forecast for 2017 has been trimmed by 0.4 percentage point to 7.2 per cent, primarily because of the temporary negative consumption shock induced by cash shortages and payment disruptions from the recent currency exchange initiative," the International Monetary Fund (IMF) said in its latest annual World Economic Outlook (WEO).
- The World Economic Outlook was released here before the start of the annual Spring Meeting of the International Monetary Fund and World Bank.
- "Medium-term growth prospects are favourable, with growth forecast to rise to

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about eight per cent over the medium term due to the implementation of key reforms, loosening of supply-side bottlenecks, and appropriate fiscal and monetary policies," the IMF report said.

- The Indian government in February had pegged GDP growth at a higher-than-expected 7.1 per cent for the current fiscal despite the note ban.

Chris Gayle first to score 10000 runs in T20 Cricket



Royal Challengers Bangalore (RCB's) Gayle became the first entrant of the exclusive club as he reached 3 against the Gujarat Lions in their 2017 Indian Premier League (IPL) match on Tuesday.

- He went on to score a 38-ball 77, with the help of seven sixes and five fours.
- Before the start of the 2017 IPL, Gayle needed 63 runs to reach the 10,000 milestone. He scored 32, 6, 22 in the three matches he played prior to Tuesday's fixture. He was also dropped from two matches, which delayed the milestone.
- Gayle might end up being the only one in the 10,000 club in T20s for a long time. No other batsman has crossed 8,000 runs in T20s with the second highest run-scorer after Gayle being Brendon McCullum (7596). Brad Hodge has 7338 runs to his name while David Warner has 7156 runs.
- Gayle also became the first player to score more than 10,000 runs in three levels -- first-class, list-A and T20s. And with Gayle's feat, India added to its reputation of providing the perfect stage for entering the 10,000 clubs.